

REGULAR MEETING OF THE CALEDONIA
ECONOMIC DEVELOPMENT AUTHORITY
CALEDONIA, MINNESOTA
Wednesday, March 10, 2010

CALL TO ORDER: Following due call and notice thereof President Werner called the Meeting to order at 1:00 p.m. in the Council Room, City Hall.

ROLL CALL: Members present: President Mike Werner, Craig Schroeder, Randi Vick, Kathy Nelson, Harley Meiners, and Tom Murphy. Consultants and City Staff present: Jane Schiltz, Stephanie Mann and Mike Gerardy.

MINUTES OF PAST MEETINGS. Following brief review, a motion was made by member Schroeder, seconded by Member Vick, to approve the minutes of the January meeting, held January 13, 2010 as presented. All members present voted in favor and the motion was declared carried.

ELECTION OF OFFICERS: On motion by Member Nelson, second by Member Vick, Craig Schroeder was nominated for EDA President, all members present voted in favor and the motion was carried, Member Schroeder was elected EDA President.

Member Murphy volunteered to serve as EDA Vice President. On motion by Member Werner, second by Member Meiners, all members present voted in favor of Member Murphy's offer and the motion was carried, Member Murphy was elected EDA Vice President.

On motion by Member Nelson, second by Member Meiners, Members Nelson, Schroeder and Werner were nominated to serve on the EDA Finance Committee. All members present voted in favor of this motion.

EDA FINANCIAL UPDATE: Jane Schiltz, EDA Director, reported the financial data as of February 28, 2010. The financial statement report shows a balance of \$147,648.23 in the Checking Account, being \$6,376.12 in the Small Cities Development Program (Commercial) and \$141,272.11 in the DEED and Intermediary Relending Program. Total outstanding loan balances are \$382,474.73 as reflected on the Summary Sheet. Following discussion, a motion was made by Member Vick, seconded by Member Nelson, to accept the financial report. All members present voted in favor and the motion was declared carried.

VISITORS: City Attorney Tim Murphy; Interim Clerk Administrator Mike Gerardy invited Attorney Murphy to review the Nanoff property concerns with the EDA Board.

Attorney Murphy reviewed the options the City of Caledonia has available to deal with the various building concerns. His presentation is part of these minutes.

A recommendation to the EDA Board is to document our concerns, after a physical inspection of this property, and then make a recommendation to the City Council to proceed with a letter to the present property owner. Attorney Murphy will draft this letter, listing the concerns with the suggestion that we may need to secure an Environmental Study.

Mike Gerardy will conduct the physical inspection, with the Fire Chief and Mayor. Jane Schiltz will secure a report from ISD #299 concerning the Mold Condition that existed and was documented.

SCDP target area The EDA Board would like the Entire City Business District included in the Target Area. It is also strongly suggested to apply as a standalone unit (without Spring Grove) as in the larger target area we are likely to have a greater financial need. Jane will work with Michelle Vrieze to review the grant application process.

Weichert Parking Lot: Discussion concerning the City working with Paul Weichert to acquire this property. Various opportunities include: trade the City Parking Lot on Pine St. to Weichert, purchase the lot from Weichert. Member Murphy will research the value of these lots and present to the EDA Board at our May 2010 meeting.

President Schroeder, Vice President Murphy and Jane Schiltz will meet to review EDA priorities, etc.

- A. ADJOURN: There being no further business before the assembly, a motion to adjourn was made by President Schroeder and seconded by Member Vick. All members present voted in favor, the motion was declared carried and the meeting then adjourned at 2:00 p.m. The next regular meeting of the EDA will be held at 1:00 p.m., Wednesday, May 12, 2010, in the Council Room, City Hall.

Craig Schroeder, President

Stephanie Mann, City Accountant