RESOLUTION 2016-012

RESOLUTION ADOPTING PROPOSED 2016 TAX LEVY (3.71% INCREASE)

CITY OF CALEDONIA, MINNESOTA

BE IT RESOLVED by the Council of the City of Caledonia, County of Houston, Minnesota, that the following sums of money be levied for the current year, collectible in 2017, upon taxable property in the City of Caledonia, for the following purposes:

General Fund Levy $614,792
Indebtedness Levy $180,335
Economic Development Tax Abatements $ 24,000
Total Proposed Levy $ 819,127

Indebtedness Levy

<table>
<thead>
<tr>
<th>Fund</th>
<th>Payment</th>
<th>Levy</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cert of Indebtedness 2009 $19,602</td>
<td>$20,582</td>
</tr>
<tr>
<td>101</td>
<td>Cert of Indebtedness 2013 $23,477</td>
<td>$24,650</td>
</tr>
<tr>
<td>101</td>
<td>GO Tax Abatement Bond 2014A $25,740</td>
<td>$27,026</td>
</tr>
<tr>
<td>316</td>
<td>GO Tax Abatement Bond 2016A $102,950</td>
<td>$108,077</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$171,749</td>
</tr>
</tbody>
</table>

BE IT FURTHER RESOLVED that the city clerk-administrator is hereby instructed to transmit a certified copy of this resolution to the county auditor of Houston County, Minnesota.

ADOPTED by the Caledonia City Council this 26th day of September, 2016.

Joshua D. Gran, Mayor

STATE OF MINNESOTA
COUNTY OF HOUSTON
CITY OF CALEDONIA

I, Adam Swann, city clerk and administrator for the City of Caledonia, do hereby certify that this is a true and correct transcript of the resolution that was adopted at a meeting held on the 26th day of September, 2016, the original of which is on file in this office. I further certify that 4 members voted in favor of this resolution and that 5 members were present and voting.

Signed Adam Swann
Date September 27, 2016