

CITY OF CALEDONIA, MINNESOTA

RESOLUTION 2019-006

RESOLUTION AMENDING THE BOUNDARIES  
OF TAX INCREMENT FINANCING DISTRICT NO. 2-2

WHEREAS, the City of Caledonia, Minnesota ("City") created Tax Increment Financing District No. 2-2, a housing district; and

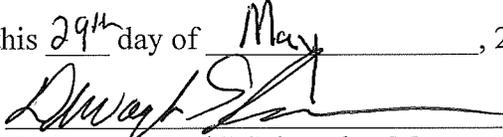
WHEREAS, the City now proposes to remove vacant parcels that are presently included in Tax Increment Financing District No. 2-2; and

WHEREAS, Minnesota Statutes Chapter 469.175 subdivision 4(e) permits removal of parcels to occur without notification or a public hearing if the current net tax capacity of the parcels to be removed equals or exceeds the original net tax capacity of the parcels, or the authority agrees that the original net tax capacity of the TIF district will be reduced by no more than the current net tax capacity of the parcels removed.

NOW, THEREFORE, THE FOLLOWING IS HEREBY RESOLVED BY THE  
CALEDONIA CITY COUNCIL:

1. Removal of parcels from TIF District No. 2-2. The City hereby removes the following parcels from Tax Increment Financing District No. 2-2:  
  
Parcel ID Nos. 21.1311.000, 21.1312.000, 21.1313.000, 21.1314.000, and 21.1315.000
2. Confirmation that current net tax capacity of parcels equals or exceeds original net tax capacity of parcels. The current net tax capacity of the five parcels eliminated (i.e., \$1,250) exceeds the net tax capacity of these five parcels in the district's original net tax capacity (i.e., \$25).
3. Filing. The City Clerk/Administrator is authorized and directed to file a copy of this resolution with the Houston County Auditor's Office and the Office of the State Auditor TIF Division.

ADOPTED by the Caledonia City Council this 29<sup>th</sup> day of May, 2019.

  
DeWayne "Tank" Schroeder, Mayor

ATTEST:

  
Adam G. Swann, Clerk/Administrator

STATE OF MINNESOTA )  
COUNTY OF HOUSTON )  
CITY OF CALEDONIA )

I, Adam Swann, city clerk and administrator of the City of Caledonia, do hereby certify that this is a true and correct transcript of the resolution that was adopted at a meeting held on the 29<sup>th</sup> day of May, 2019, the original of which is on file in this office. I further certify that 5 members voted in favor of this resolution and that 5 members were present and voting.

Signed Adam Swann  
Date May 30, 2019