

CITY OF CALEDONIA, MINNESOTA

RESOLUTION 2020-04

**A RESOLUTION AUTHORIZING THE CITY OF CALEDONIA
TO APPLY TO THE MINNESOTA PUBLIC FACILITIES AUTHORITY FOR A LOAN
OF \$1,275,480 FROM THE DRINKING WATER REVOLVING FUND FOR
IMPROVEMENTS TO ITS DRINKING WATER SYSTEM**

WHEREAS, the City of Caledonia deems it necessary to construct Production Well No. 8 and Well House No. 8 (collectively referred to herein as "Project") to ensure the citizens of Caledonia have access to a dependable, adequate, safe water supply; and

WHEREAS, the construction of Production Well No. 8 and Well House No. 8 are anticipated to cost \$1,300,280; and

WHEREAS, this Project will not be financially feasible without funding assistance from the Minnesota Public Facilities Authority; and

WHEREAS, the City of Caledonia anticipates it will need funding in the amount of \$1,275,480 in order to complete the Project.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CALEDONIA CITY COUNCIL that the City of Caledonia will apply to the Minnesota Public Facilities Authority for a loan from the Drinking Water Revolving Fund for improvements to the City of Caledonia's drinking water system, as described in the loan application.


IT IS HEREBY FURTHER RESOLVED that the City of Caledonia estimates the loan amount to be \$1,275,480 or the as-bid cost of the project.

IT IS HEREBY FURTHER RESOLVED that the City of Caledonia has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation, and maintenance of the project for its design life.

ADOPTED by the Caledonia City Council this 23 day of March, 2020.


DeWayne "Tank" Schroeder, Mayor

ATTEST:


Adam G. Swann, Clerk/Administrator

STATE OF MINNESOTA)
COUNTY OF HOUSTON)
CITY OF CALEDONIA)

I, Adam Swann, city clerk and administrator of the City of Caledonia, do hereby certify that this is a true and correct transcript of the resolution that was adopted at a meeting held on the 23rd day of March, 2020, the original of which is on file in this office. I further certify that 5 members voted in favor of this resolution and that 5 members were present and voting.

Signed Adam Swann

Date March 24, 2020