

CITY OF CALEDONIA, MINNESOTA

RESOLUTION 2022-2

A RESOLUTION TRANSFERRING NET REVENUE FROM 2021 GENERAL FUND BUDGET

WHEREAS, the 2021 General Fund budget had net revenues of \$226,501.37 according to the final pre-audit numbers; and

WHEREAS, these net revenues came from a variety of sources and departments, such as \$80,000 the City had anticipated losing in Local Government Aid due to COVID-19 but that the City received in full; and

WHEREAS, the City received \$54,901 in Municipal State Aid for streets from the State of Minnesota, which had not been anticipated; and

WHEREAS, the City received a dividend from the League of Minnesota Cities Insurance Trust in the amount of \$19,393, which was greater than the \$5,000 that had been budgeted; and

WHEREAS, the City was under budget by the following amounts in the following areas of the General Fund budget:

City Attorney and Consulting Attorney	\$21,276.45
Clerk's Office	\$15,662.62
Street Equipment	\$9,420.03
Sidewalks	\$8,400.06

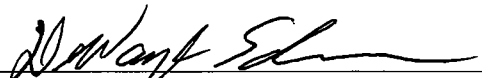
; and

WHEREAS, the additional revenues and budget savings set forth above totaled \$204,053.16 of the \$226,501.37 in net revenues; and


WHEREAS, the City Council deems that it would be in the best interests of the City to transfer \$200,000 of the net revenues to the Capital Improvement Fund (Fund 352) for use on future street improvement projects.

NOW, THEREFORE, BE IT RESOLVED by the Caledonia City Council that the Council hereby authorizes the transfer of \$200,000 in net revenues from the 2021 General Fund budget to the Capital Improvement Fund (Fund 352) for use on future street improvement projects.

ADOPTED by the Caledonia City Council this 28th day of February, 2022.


DeWayne "Tank" Schroeder, Mayor

ATTEST:


Adam G. Swann, Clerk/Administrator

STATE OF MINNESOTA)
COUNTY OF HOUSTON)
CITY OF CALEDONIA)

I, Adam Swann, city clerk and administrator for the City of Caledonia, do hereby certify that this is a true and correct transcript of the resolution that was adopted at a meeting held on the 28th day of February, 2022, the original of which is on file in this office. I further certify that 4 members voted in favor of this resolution and that 4 members were present and voting.

Signed Adam Swann
Date March 2, 2022