

CITY OF CALEDONIA, MINNESOTA

RESOLUTION 2023-16

A RESOLUTION ORDERING PREPARATION OF PROPOSED ASSESSMENT FOR THE GROVE MARSHALL STREET AND UTILITY RECONSTRUCTION PROJECT AND ORDERING SPECIAL ASSESSMENT HEARING

WHEREAS, a contract has been prepared and estimated costs have been calculated in connection with the Grove Marshall Street and Utility Reconstruction Project ("Project"); and

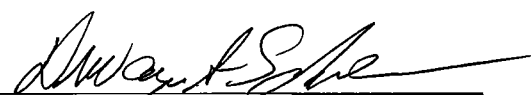
WHEREAS, the expenses incurred and to be incurred in the Project amount to \$1,478,761.64 so that the total cost of the Project will be \$1,478,761.64; and

WHEREAS, the City Council of the City of Caledonia desires to have an assessment roll prepared for this Project.


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Caledonia, Minnesota that:

1. The portion of the cost of such improvement to be paid by the city is hereby declared to be \$1,161,633.90 and the portion of the cost to be assessed against benefited property owners is declared to be \$317,127.78.
2. Assessments shall be payable in equal annual installments extending over a period of fifteen (15) years, the first of the installments to be payable on or before the first Monday in January 2024, and shall bear interest at the rate of 5.5% per annum from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and the City Clerk shall file a copy of such proposed assessment at the Caledonia City Hall for public inspection.
4. An assessment hearing shall be held in the Caledonia City Hall Council Chambers, 231 E Main Street, Caledonia, Minnesota at 6:00PM on November 27, 2023, and the clerk shall give mailed and published notice of such hearing and improvements as required by law.
5. The City Clerk shall, upon the completion of such proposed assessment, notify the City Council thereof.

ADOPTED by the Caledonia City Council this 23rd day of October, 2023.


DeWayne "Tank" Schroeder, Mayor

ATTEST:



Jake Dickson, Clerk/Administrator